



CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)
Phone: +91-141-222 2232 Email : conpetco@gmail.com
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

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Lubricants-Accelerating Performance

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Date: 09th November, 2020

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

SCRIP CODE: 523232; SCRIP NAME: CONTPTR

Subject: Outcome of Board Meeting held on Monday, 09th November, 2020

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company in its meeting held today on, 09th November, 2020 at the registered office of the company i.e. A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur Rajasthan 302005 which commenced at 03:00 P.M. to considered and approved the Statement of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020 and authorized Mr. Madan Lal Khandelwal, Managing Director to sign the results to be submitted to stock exchanges

The Meeting was concluded at 04.30 P.M. with the vote of thanks.

Thanking You,

Yours Faithfully,
For CONTINENTAL PETROLEUMS LIMITED

MADAN LAL KHANDELWAL
(Managing Director)
DIN: 00414717
Encl: as above



ISO 14001:2015 & 9001:2015 Certified



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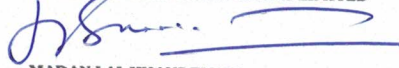
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020

| Sr.No. | Particulars | (Rs. In LAKHS) | | | | | |
|--------|--|-------------------------|--------------------------|---|-------------------------|---|-----------------------|
| | | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in previous year | 6 Months ended | Corresponding 6 Months ended in previous year | Year ended |
| | | 30-09-2020 Unaudited | 30-06-2020 Unaudited | 30-09-2019 Unaudited | 30-09-2020 Unaudited | 30-09-2019 Unaudited | 31-03-2020 Audited |
| 1 | Income from Operations (Net) | 2,196.91 | 967.30 | 485.20 | 3,164.21 | 2,051.53 | 3,120.59 |
| 2 | Other Operating Income | 94.19 | 49.96 | 83.42 | 144.15 | 161.99 | 1,140.61 |
| 3 | Total income (1 + 2) | 2,291.10 | 1,017.26 | 568.62 | 3,308.36 | 2,213.52 | 4,261.20 |
| 4 | Expenses | | | | | | |
| | a) Cost of material consumed | 2,166.53 | 917.09 | 391.00 | 3,083.62 | 1,937.38 | 3,717.02 |
| | b) Excise duty | | | | | | |
| | (c) Purchase of stock-in-trade | | | | | | |
| | (d) Changes in inventories of finished goods, work-in- progress and stock-in-trade | -3.00 | -2.49 | 76.84 | -5.49 | 62.72 | -29.29 |
| | (e) Employee benefits expense | 18.74 | 25.62 | 21.34 | 44.36 | 42.79 | 96.67 |
| | (f) Finance cost | 27.19 | 16.44 | 26.72 | 43.63 | 49.80 | 117.40 |
| | (g) Depreciation and amortization expense | 7.44 | 7.42 | 8.44 | 14.86 | 16.94 | 29.68 |
| | (h) Other expenses | 39.88 | 18.37 | 34.64 | 58.25 | 63.09 | 138.87 |
| | Total Expenses | 2,256.78 | 982.45 | 558.98 | 3,239.23 | 2,172.72 | 4,070.35 |
| 5 | Profit and (Loss) before exceptional items and tax (3-4) | 34.32 | 34.81 | 9.64 | 69.13 | 40.80 | 190.85 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit and (Loss) after exceptional items but before Tax (5+6) | 34.32 | 34.81 | 9.64 | 69.13 | 40.80 | 190.85 |
| 8 | Tax Expenses | | | | | | |
| | (a) Current Tax | 8.19 | 9.40 | 2.51 | 17.59 | 10.61 | 54.59 |
| | (b) Deferred Tax | | | | | | 1.20 |
| | Total Tax Expenses | 8.19 | 9.40 | 2.51 | 17.59 | 10.61 | 55.79 |
| 9 | Net Profit/ (Loss) for the Period (7-8) | 26.13 | 25.41 | 7.13 | 51.54 | 30.19 | 135.06 |
| 10 | Other Comprehensive Income/(Loss) | | | | | | |
| | A) (i) Items that will not be reclassified to Profit & Loss | | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit & loss | | | | | | |
| | B)(i) Items that will be reclassified to Profit & Loss | | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit & loss | | | | | | |
| 11 | Total Comprehensive Income/(Loss) (9+10) | 26.13 | 25.41 | 7.13 | 51.54 | 30.19 | 135.06 |
| 12 | Paid up equity share capital (Face Value : Rs. 10 per share) | 278.03 | 278.03 | 278.03 | 278.03 | 278.03 | 278.03 |
| 13 | Reserves excluding Revaluation Reserve | - | - | - | - | - | - |
| 14 | Earnings per equity share | | | | | | 834.11 |
| | a) Basic | 1.06 | 1.03 | 0.26 | 2.09 | 1.09 | 5.48 |
| | b) Diluted | 1.06 | 1.03 | 0.26 | 2.09 | 1.09 | 5.48 |

NOTES:

- The above Financial Results of the company for the quarter and half year ended September 30th, 2020 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on November 09, 2020.
- The Company has only one business segment "Automobile and Ancillaries"
- Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent possible and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016
- 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.

By the order of the Board
For CONTINENTAL PETROLEUMS LIMITED


MADAN LAL KHANDELWAL
Managing Director
DIN:00414717 Date: 09.11.2020 Place: Jaipur



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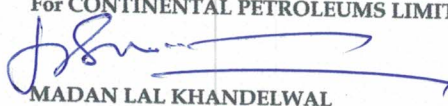
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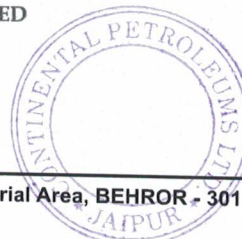
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARENDED ON 30TH SEPTEMBER 2020

| | PARTICULARS | (In lakhs.) | |
|----------|--------------------------------------|---------------------------|-------------------------|
| | | 30.09.2020 (Unaudited) | 31.03.2020 (Audited) |
| | ASSETS | | |
| 1 | Non - current assets | | |
| (a) | Property, plant and equipment | 751.70 | 718.38 |
| (b) | Capital work in progress | - | - |
| (c) | Investment property | - | - |
| (d) | Intangible assets | - | - |
| (e) | Financial assets | - | - |
| (i) | Investments | - | - |
| (ii) | Loans | - | - |
| (iii) | Other financial assets | 3.46 | 6.78 |
| (f) | Deferred tax Assets(Net) | - | - |
| (g) | Other Non-current assets | - | - |
| | Total non-current assets | 755.16 | 725.16 |
| 2 | Current assets | | |
| (a) | Inventories | 682.90 | 1,309.28 |
| (b) | Financial assets | - | - |
| (i) | Investments | - | - |
| (ii) | Trade receivables | 981.69 | 793.94 |
| (iii) | Cash and cash equivalents | 2.71 | 1.01 |
| (iv) | Other balances with banks | 452.72 | 144.58 |
| (v) | Loans | - | - |
| (vi) | Other financial assets | - | - |
| (c) | Other Current assets | 262.52 | 541.82 |
| | Total current assets | 2,382.54 | 2,790.63 |
| | TOTAL ASSETS | 3,137.70 | 3,515.79 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| (a) | Share capital | 278.03 | 278.03 |
| (b) | Other equity | 885.66 | 834.12 |
| | Total Equity | 1,163.69 | 1,112.15 |
| 2 | Non-current liabilities | | |
| (a) | Financial liabilities | | |
| (i) | Long-term borrowings | 168.51 | 195.58 |
| (ii) | Deferred tax liabilities (net) | 25.40 | 25.40 |
| (iii) | Other financial liabilities | - | - |
| (b) | Provisions | - | - |
| (c) | Other Non Current liabilities | - | - |
| | Total non-current liabilities | 193.91 | 220.98 |
| 3 | Current liabilities | | |
| (a) | Financial liabilities | | |
| (i) | Borrowings | 494.04 | 486.56 |
| (ii) | Trade payables | 1,183.80 | 1,322.32 |
| (iii) | Other financial liabilities | 15.00 | 158.26 |
| (b) | Provisions | 33.40 | 42.61 |
| (c) | Other current Liabilities | 53.86 | 172.92 |
| | Total current liabilities | 1,780.10 | 2,182.67 |
| | Total Liabilities | 1,974.01 | 2,403.65 |
| | TOTAL EQUITY AND LIABILITIES | 3,137.70 | 3,515.80 |

By the order of the Board
For CONTINENTAL PETROLEUMS LIMITED


MADAN LAL KHANDELWAL

Managing Director
DIN:00414717 Date: 09.11.2020 Place: Jaipur



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UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

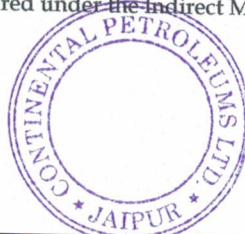
| PARTICULARS | | (In Lakhs.) | |
|-------------|--|---------------------------|---------------------------|
| | | 30.09.2020 (Unaudited) | 30.09.2019 (Unaudited) |
| A) | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Profit for the year | | |
| | Finance Cost | 69.13 | 40.80 |
| | Depreciation and amortisation | 43.63 | 49.80 |
| | Bad debts written off | 17.59 | 16.94 |
| | Loss on sale/scrapping of Property, Plant and Equipments | | - |
| | Finance Cost | | - |
| | Interest income | | - |
| | Operating Profit before Working Capital Changes | 130.35 | 107.54 |
| | Adjusted for changes in working capital | | |
| | Increase / (Decrease) in Trade Payables | -138.52 | 455.21 |
| | Increase / (Decrease) in Borrowings | -143.26 | -280.12 |
| | Increase / (Decrease) in Other financial liabilities | -119.06 | -152.65 |
| | Increase / (Decrease) in Other current liabilities | 7.48 | 32.88 |
| | Increase / (Decrease) in Other Non-current liabilities | - | 78.72 |
| | Increase / (Decrease) in Provisions (except IT) | -9.21 | 8.08 |
| | 9++ ; | - | -0.62 |
| | (Increase)/Decrease in Inventory | 626.38 | -517.01 |
| | (Increase)/Decrease in Trade receivables | -187.75 | 560.77 |
| | (Increase)/Decrease in Others current financial assets | - | - |
| | (Increase)/Decrease in Other current assets | 279.30 | 56.97 |
| | (Increase) / Decrease in Non current Financial Assets | - | -0.30 |
| | Cash Generated From Operations | 445.71 | 148.61 |
| | Net Cash used in Operating Activities Before Extraordinary Items | | |
| | Less:- Extraordinary Items | - | - |
| | Cash Generated From Operations | - | - |
| | Less:- Taxes Paid | -17.59 | -10.61 |
| | Net Cash Flow/(used)From Operating Activites (A) | 428.12 | 138.00 |
| B) | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | (Increase) / Decrease in Long Term Loans & Advances | -3.32 | - |
| | Purchase of Fixed Assets | 50.91 | 193.84 |
| | (Increase)/decrease to CWIP | - | - |
| | Proceeds From Sales/ written off of Fixed Assets | - | - |
| | Net Cash Flow/(used) in Investing Activities (B) | 47.59 | -55.84 |
| C) | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Procurement of Borrowings | | - |
| | Repayment of Borrowings | 27.07 | - |
| | Interest paid | 43.63 | 49.80 |
| | Net Cash Flow/(used) From Financing Activities C) | 70.70 | -105.64 |
| | Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C) | 309.83 | -105.64 |
| | Opening balance of Cash and Cash Equivalent | 145.59 | 270.72 |
| | Closing balance of Cash and Cash Equivalent | 455.42 | 165.08 |

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7

By order of the Board
FOR CONTINENTAL PETROLEUMS LIMITED


MADAN LAL KHANDELWAL
MANAGING DIRECTOR

DIN: 00414717 Date: 09.11.2020 Place: Jaipur



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LIMITED REVIEW REPORT

To,
Board of Directors
Continental Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** for the quarter and half year ended on September 30, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopal Sharma & Co.
Chartered Accountants
FRN No.: 002803C

Abhishek

CA Abhishek Sharma
(Partner)
(Membership Number: 079224)
Place: Jaipur
Date: 09th November, 2020
UDIN: 20079224AAAAJW9649